

A BILL

FOR AN ACT REGARDING FEES FOR THE INCORPORATION AND THE INCREASE
IN CAPITAL STOCK OF COMPANIES AND CORPORATIONS IN THE STATE OF
IOWA.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

SECTION 1. Any corporation for pecuniary profit, hereafter organized under the laws of
2 this state, shall pay to the secretary of state, before a certificate of incorporation is issued, an
3 incorporation fee of \$25, and for all capital stock in excess of \$10,000 an additional fee of one
4 dollar per thousand upon all of its authorized capital stock; provided that this act shall not
5 apply to building and loan associations; and in no event shall the fees collected under this act
6 exceed three hundred and fifty dollars.

SEC. 2. Any corporation now organized and doing business under the laws of this state
2 that shall increase its capital stock shall pay a fee to the secretary of state of one dollar for
3 each one thousand dollars of such increase.

SEC. 3. It shall be unlawful for any corporation to do business unless the articles of such
2 corporation are filed with the secretary of state, and unless such fees are paid within thirty
3 days from the filing of the same with the proper county recorder, its organization shall
4 be deemed incomplete and shall be held to be invalid as a body corporate.

SEC. 4. All acts or parts of acts inconsistent herewith are repealed.

SEC. 5. This act being deemed of immediate importance, shall take effect and be in full
2 force and effect from and after its publication in the Iowa State Register and Des Moines
3 Leader, newspapers published at Des Moines, Iowa.